

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2016/2017	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	956	198,403	183,309	142,805	178,980	180,419	171,308	213,042	126,066				1,395,287
COBRA Self Pay	118	41	118	69	69	69	69	38	38				629
Retired Self Pay	22,071	16,068	21,621	11,967	19,545	16,258	16,548	16,269	15,915				156,261
Liquidated Damages	0	0	0	309	0	2,205	25	0	121				2,661
Interest on Delinquency	0	0	0	1,381	0	2,976	1,000	0	479				5,835
Interest Income	2,127	872	427	4,007	1,764	1,006	4,607	1,746	1,044				17,601
Express Scripts Refunds	0	0	0	0	0	0	0	0	0				0
Miscellaneous Income	0	0	0	0	0	0	0	0	0				0
Total Income	25,272	215,384	205,474	160,538	200,358	202,933	193,557	231,094	143,664	0	0	0	1,578,274
Expenses													
Administration Fee	7,566	7,566	7,566	7,566	7,566	7,566	7,566	7,566	7,566				68,094
Audit Fee	0	0	0	0	0	0	0	2,000	1,000				3,000
Bank Charges	75	67	64	70	66	71	71	66	69				619
Ben Paid-GCN	1,965	1,965	1,965	1,965	1,965	1,965	1,965	1,965	1,965				17,681
Bond Expense	357	0	0	0	0	0	0	0	0				357
Dental Premiums	6,313	6,493	6,134	5,864	6,732	6,463	5,775	6,403	6,404				56,580
Vision Premiums	1,272	1,300	1,251	1,265	1,265	1,307	1,258	1,279	1,244				11,440
Ins Premium Life, AD&D	1,421	1,758	1,453	1,453	1,453	1,453	1,428	1,445	1,445				13,309
Ins Premium - STD	1,398	1,758	1,435	1,435	1,435	1,435	1,435	1,435	1,435				13,203
Kaiser Premium-Act	136,214	152,092	150,387	148,561	147,648	155,502	140,159	152,153	143,203				1,325,918
Kaiser Premium-Ret	10,566	12,082	8,977	11,047	11,047	11,047	11,047	11,047	11,047				97,904
Kaiser Premium-COBRA	0	0	0	0	0	0	0	0	0				0
Consulting Fees	0	0	0	0	0	0	0	0	7,500				7,500
Inv Custodian Expense	0	1,052	0	0	2,313	0	874	0	0				4,239
Meeting Expense	0	0	22	114	0	0	0	166	0				301
Legal Fees	0	3,204	2,484	2,107	2,121	2,595	0	1,357	1,102				14,970
Payroll Taxes 941	0	0	0	0	0	0	0	0	39				39
Postage Expense	0	16	0	0	0	4	0	0	0				20
Printing & Stationery Exp	0	13	52	0	0	0	0	0	0				65
Professional Associations	0	0	0	0	0	0	0	0	0				0
Fiduciary Resp Insurance	2,245	0	0	0	0	0	0	0	1,328				3,572
Trustee Expense	0	0	0	0	0	0	0	0	0				0
Office Supply	0	0	0	0	0	235	0	0	0				235
Miscellaneous Expense	0	0	0	0	0	0	0	0	0				0
IFEBC	921	0	0	0	0	0	0	0	0				921
Medical Reimbursement	0	0	0	0	0	0	0	0	0				0
Wire Fee	0	0	0	0	0	0	0	0	0				0
Total Expenses	170,311	189,365	181,790	181,446	183,611	189,642	171,576	186,880	185,345	0	0	0	1,639,966
Gain/Loss	(145,039)	26,019	23,685	(20,908)	16,747	13,291	21,981	44,214	(41,682)	0	0	0	(61,692)

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
 UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For November 30, 2016

ASSETS

Current Assets

PNC Bank (0355)	\$ 100.00
PNC Bank MM (0347)	407,803.17
Capital Financial, LLC	1,856,770.28
Prepaid Insurance Premium	<u>1,977.38</u>

Total Assets	<u><u>\$ 2,266,650.83</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>\$ 9.94</u>
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Total Liabilities	<u>9.94</u>
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Capital

Retained Earnings	2,328,332.70
Net Income	<u>(61,691.81)</u>

Total Capital	<u>2,266,640.89</u>
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Total Liabilities & Capital	<u><u>\$ 2,266,650.83</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For November 30, 2016

Nov-16

Income

Contributions	\$ 126,066.21
Cobra Payments	38.24
Interest Earned	1,043.82
Retiree Contributions	15,915.28
Liquidated Damages	121.35
Interest on Late Contributions	478.65
Express Scripts Refunds	0.00

Total Income	<u>143,663.55</u>
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Expenses

Vision Insurance	1,244.05
Medical Reimbursement	0.00
Plan/Trust Administration	7,566.00
Bank Charges	68.74
Accounting, Auditing, Consulting	1,000.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	1,327.50
Medical Insurance (Kaiser)	154,249.25
Medical Insurance (GCN)	1,964.60
Dental Insurance	6,403.84
Legal Expenses	1,102.37
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	38.81
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	1,444.80
Short Term Disability	1,435.20
Consulting Fees	7,500.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses	<u>185,345.16</u>
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Net Income	<u>(\$ 41,681.61)</u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Nov-16

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	9,317.09	9768	11/7/2016	Payment for 10/16
Doyle Printing & Offset	5187	11,934.15	21782	11/9/2016	Payment for 10/16
H&H Bindery	5189	5,121.91	10812	11/15/2016	Payment for 10/16
McArdle Printing	5186	15,774.60	71479	11/16/2016	Payment for 10/16
Mosaic Bookbinders	5185	25,777.94	Wire	11/10/2016	Payment for 10/16
Mosaic Lithographers	5194	27,200.06	Wire	11/10/2016	Payment for 10/16
Peake Delancey	5184	<u>30,940.46</u>	Wire	11/23/2016	Payment for 10/16
Total Contributions:		<u><u>126,066.21</u></u>			
Raff Embossing & Foilcraft	5183	472.00	19246	11/4/2016	Payment for November 2016
Raff Embossing & Foilcraft	5183	6.65	19246	11/4/2016	Partial Payment for June Late Fees
Raff Embossing & Foilcraft	5183	<u>121.35</u>	19246	11/4/2016	Partial Payment for June Liquidated Damages
Total Late Fees/Liquidated Damages:		<u><u>600.00</u></u>			

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From November 1, 2016 to November 30, 2016

Date	Check #	Payee	Amount
11/18/16	1518	Theresa Marconi	10.40
11/18/16	1519	Eberts & Harrison, Inc.	3,186.00
11/18/16	1520	Kaiser Foundation Health Plan	154,249.25
11/18/16	1521	CHLIC	6,403.84
11/18/16	1522	Mooney, Green, Saindon, Murphy & Welch	1,102.37
11/18/16	1523	Mutual Of Omaha	2,880.00
11/18/16	1524	Calibre CPA Group, PLLC	1,000.00
11/18/16	1525	National Vision Administrators, LLC	1,244.05
11/18/16	1526	Graphic Communications National H&W Fun	1,964.60
11/18/16	1527	The McKeogh Company	7,500.00
11/18/16	1528	Associated Administrators, LLC	7,566.00
11/22/16	1529	UNITED STATES TREASURY	38.81
Total			<u>187,145.32</u>

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve	
As of November 30, 2016	

Expenses			
Period	3/15- 2/16		\$ 2,252,086.37
	3/16- 11/16		\$ 1,639,966.09
	Total		\$ 3,892,052.46
	Per Month		\$ 185,335.83
Fund Reserve			
Total Net Assets		\$	2,266,640.89
Months of Reserve			12.2

Reserve Projection		
Period	Surplus/(Deficit)	
3/15- 2/16	\$	28,280
3/16- 11/16	\$	(61,692)
Total	\$	(33,412)
Monthly Average	\$	(1,591)
Projection	Reserve Amount	Months of Reserve
3 months (2/28/17)	\$ 2,261,868	12.2
6 Months (5/31/17)	\$ 2,257,095	12.2
12 Months (11/30/17)	\$ 2,247,548	12.1